

## STUART MCLEOD

### QEDI

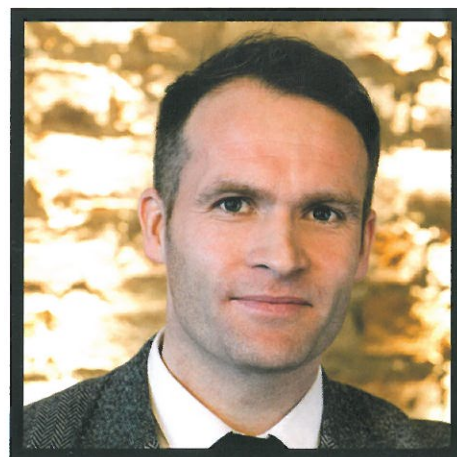
Stuart McLeod's entrepreneurial spirit knows no bounds. His prowess for spotting business opportunities saw him establish his first oil & gas services company in his 20s - during the 1980s' economic downturn and in the unknown Azerbaijan market. Since then, Stuart hasn't looked back.

Having sold his business in return for an equity stake in qedi, Stuart has gone on to be the major driving force in building the company into a global-leading company. Despite the latest recession, qedi has not only bolstered turnover from £20million to £60million - breaking its 2010 target forecast of £48million - but also accomplished its goal of a 35% growth rate.

Aberdeen-headquartered qedi is a market-leading oil and gas commissioning and technology specialist. The company, which is now part of international engineering and project management company AMEC, employs more than 350 people both in Aberdeen and internationally. In the past year alone, it has created more than 200 new jobs.

qedi's success is underpinned by its proprietary GO Technology® which is not only fast becoming industry standard but integrates traditional oilfield skills with new computing technologies to help further internationalise Scotland's world-class expertise for the future.

Industry uptake of the license for GO Technology® has increased by more than 150% over the last three years.



Stuart, a former Scottish chairman of the Energy Industry Council, further demonstrated his foresight for business intelligence and enterprise when he secured a deal earlier this year to ensure qedi consolidated its position for future global growth. The company was acquired earlier in 2011 in a £33m deal by AMEC whose cross sector expertise, global networks and customer relationships strengthen and support qedi's offering to new and existing customers, in Aberdeen and globally.

**Jim Boyle, Partner and Head of Entrepreneurial Business at Deloitte and judge for the awards said:**

“ Stuart's focus and determination, combined with his refreshingly honest approach have seen him develop qedi from a small stable commissioning company into a successful, internationally acclaimed business, positioned as a high value, attractive target for acquisition. This is particularly impressive in an industry renowned for its reluctance to adopt new technologies and solutions. Stuart has achieved this through his ability to create strong teams, to manage complex individuals and to get those individuals and teams to perform at the highest level. The sale of the business to AMEC is a testament to Stuart's energy, drive and ambition. ”